SUBMISSION INSTRUCTIONS
Unforeseen illness or misadventure on the day - the student must complete the Illness/Misadventure (IM) application for extension on the first day back at school – regardless of whether he has the subject on that day. He must submit the task, or undertake the test, on his return to school and he will be informed of the result of his application when it has been processed. For a medical reason a doctor’s certificate will be required. Please note also that penalties will apply if a late submission is not supported by the relevant documentation. See below.
Known absence prior to the due date – the student must apply for determination / extension, as soon as possible before the original due date of task. If it has been granted, the task can be submitted on the new due date without penalty.
Non-Submission:
Day 1 – 50% of total mark deducted
Day 2 – zero mark awarded. The KLA coordinator will issue an N-Letter Warning letter.

This task is to be completed in a Google Document, placed in the Economics folder on Google Drive by Friday 17 May 2019 (Week 3, Term 2).

CONTEXT (OR PURPOSE) FOR THE TASK
Throughout the term you have studied the relationship between individuals, firms, institutions and the government in the Australian Economy. This has included a development of economic goals, terms and concepts. Through a comparison of the operation of the Australian economy and that of an Asian economy you are to demonstrate your understanding of the economic terms and concepts presented as well as an understanding of Australia’s position in the Asia-Pacific region.

THE TASK RUBRIC
In your responses to the activities you will be assessed on how well you:-
- demonstrate knowledge and understanding relevant to the topics
- apply relevant economic information, terms, concepts, relationships and theory
- present a sustained, logical and cohesive response
<table>
<thead>
<tr>
<th>P1</th>
<th>Demonstrates understanding of economic terms, concepts and relationships.</th>
</tr>
</thead>
<tbody>
<tr>
<td>P2</td>
<td>Explains the economic role of individuals, firms and governments in an economy.</td>
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<tr>
<td>P4</td>
<td>Compares and contrasts aspects of different economies.</td>
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<tr>
<td>P5</td>
<td>Analyses the relationship between individuals, firms, institutions and the government in the Australian Economy.</td>
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<tr>
<td>P7</td>
<td>Identifies the nature and causes of economic problems and issues for individuals, firms, institutions and governments.</td>
</tr>
<tr>
<td>P9</td>
<td>Selects and organises information from a variety of sources for relevance and reliability.</td>
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<tr>
<td>P10</td>
<td>Communicates economic information, ideas and issues in appropriate forms.</td>
</tr>
<tr>
<td>P12</td>
<td>Works independently and/or in groups to achieve goals in set timelines</td>
</tr>
</tbody>
</table>

- Refer to your class and homework on the topics studied.
- Reflect on information and discussions undertaken in class.
- Use library or research time given to undertake guided research into aspects of the task.
- Use the scaffolds provided in class to complete your responses.
- Use the computers effectively to obtain relevant information to complete the task.
- Include a correctly formatted bibliography.
- Research – collecting, analysing, and organising information
- ICT – internet research, word processing,
- Working independently
## THE TASK

### PART A
You are to undertake a statistical (maximum 5 years) investigation of the following elements of the Australian economy:

- Economic growth
- Quality of life
- Employment and unemployment
- Distribution of income
- Environmental sustainability
- The role of government in health care, education and social welfare

*This is to be presented in a table format.*

### PART B
You are to undertake a statistical (maximum 5 years) investigation of the following elements of the ONE economy in Asia:

- Economic growth
- Quality of life
- Employment and unemployment
- Distribution of income
- Environmental sustainability
- The role of government in health care, education and social welfare

*This is to be presented in a table format.*

### PART C
Using this data and information (Part A and Part B) you are to present a typed written report of 800 words minimum, comparing (analyse and explain) the Australian economy with that of the Asian economy you researched.

## GLOSSARY OF KEY TERMS

**Investigate**: Plan, inquire into and draw conclusions about

**Compare**: Show how things are similar or different
## MARKING GUIDELINES

<table>
<thead>
<tr>
<th>Marking Criteria</th>
<th>Marks</th>
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</table>
| ● Demonstrates a clear and comprehensive understanding of all the elements of both the Australian AND one other Asian economy  
● Demonstrates a clear and comprehensive understanding of the similarities AND differences between Australia and the chosen Asian Economy  
● Demonstrates a sophisticated ability to select, organise, synthesise and evaluate relevant information from a variety of sources  
● Provides a sustained, logical and cohesive response which integrates relevant economic terms, concepts, relationships and theories | 17 - 20 |
| ● Demonstrates a comprehensive understanding of all the elements of both the Australian AND/OR one other Asian economy  
● Demonstrates a comprehensive understanding of the similarities AND/OR differences between Australia and the chosen Asian Economy  
● Demonstrates a high degree of ability to select, organise, synthesise and evaluate relevant information from a variety of sources  
● Provides a logical and cohesive response which integrates selected economic terms, concepts, relationships and theories | 13 - 16 |
| ● Demonstrates a sound understanding of all the elements of both the Australian AND/OR one other Asian economy  
● Demonstrates sound understanding of the similarities AND/OR differences between Australia and the chosen Asian Economy  
● Demonstrates some ability to select, organise, synthesise and evaluate relevant information from a variety of sources  
● Provides a response which integrates some relevant economic terms, concepts, relationships and/or theories | 9 - 12 |
| ● Demonstrates some understanding of some elements of both the Australian AND/OR one other Asian economy  
● Demonstrates a limited understanding of some of the similarities AND/OR differences between Australia and the chosen Asian Economy  
● Demonstrates limited ability to obtain information from a variety of sources  
● Attempts a limited response with a basic description of some economic terms, concepts, relationships and/or theories | 5 - 8 |
| ● Demonstrates an elementary understanding of some of the elements of both the Australian OR one other Asian economy  
● Demonstrates limited understanding of the similarities OR differences between Australia and the chosen Asian Economy  
● Attempts a limited response | 1 - 4 |